
















"E"	Environmental	Comment
	<p>Greenhouse gases</p>	<p>The company works in conjunction with the authority and has an active energy reduction program in place with targets set and periodically sharpened and performance showing improvement over time.</p> <p>The authority is directly responsible for the energy and have recently installed a large CHP plant. Local monitoring is carried out by the FM contractor on behalf of the company.</p> <p>The project company minimises carbon use through improvement in energy efficiency strategies.</p> <p>It is in the process of replacing conventional lamping by LED lighting. This is expected to generate a saving to the hospital of c. £37k per annum.</p>
	<p>Waste</p>	<p>The company operates a policy to minimise waste sent to landfill. The site cleaning and waste contracts remain with the client.</p>
	<p>Water</p>	<p>The company and its subcontractors have an active water usage reduction programme in place and participate in the Authorities Water Action Group.</p>
	<p>Land Use</p>	<p>Nothing to report at this time.</p>
	<p>General Factors</p>	<p>The principal activity of the company is the provision of operational and maintenance services for the new built PFI part of the Gloucestershire Royal Hospital, in accordance with a Project Agreement entered into with Gloucestershire Hospitals National Health Service Trust.</p>

"S"	Social	Comment
	Workforce Diversity	Not applicable as the company does not employ any workforce. The management services contractor AvisonYoung has a diversified workforce including male/female and measured by ethnic background.
	Safety Management	The company operates a health & safety policy and is annually audited by an independent surveyor, last time in March 2019 with a positive result, and recommendations made are in the process of being implemented.
	Customer Engagement	The company has periodical operational performance review client meetings as well as strategic liaison meetings. These liaison meetings are attended at least once a year by directors.
	Communities	Nothing to report.
	General Factors	Nothing to report.

"G"	Governance	Comment
	Structure and Oversight	Project performance is actively monitored through quarterly board meetings, which have been 100% attended by directors. A board approved ESG policy is in place.
	Code and Values	Policies are in place in respect of: <ul style="list-style-type: none"> • Health & Safety (H&S); • Code of conduct incl. anti-bribery; • Rapid escalation plan; • Environmental, Social and Governance (ESG); • Cyber Security; and • Tax

	<p>Transparency and Reporting</p>	<p>The company directors review on a quarterly basis comprehensive board reports, including both general project management and financial management.</p>
	<p>Cyber risk and Systems</p>	<p>The company operates a cyber security policy, which includes the cyber risks elements and IT systems of the external management services provider.</p>
	<p>General Factors</p>	<p>Directors have an active discussion with the management services provider each quarter on further improving project performance and in between board meetings when there is a specific reason. Furthermore, directors meet at least once a year with client representatives to learn directly client views on the project and developments at its end and discuss plans for future improvement.</p>

